

# PowerOn Midwest: Powering jobs, growth, and local investment

Tomorrow's reliability starts today.



PowerOn Midwest is a series of new electric transmission projects anchored by a 765 kV backbone transmission line being developed by Great River Energy, ITC Midwest and Xcel Energy. The projects will connect eastern South Dakota, southern Minnesota and the broader region, enhancing grid reliability in the Upper Midwest to meet growing and evolving energy needs in the coming decades.

## How do we measure economic impact?

The Economic Impact Report uses IMPLAN, a nationally recognized economic modeling tool, to measure the broader effects of project spending and benefits.

### IMPLAN EVALUATES:



**Jobs created** (direct, indirect, and induced)



**Labor income** (payroll)



**Economic activity** generated in local and state economies



**Tax revenues** at the county and state level

This report represents one of the most comprehensive assessments of how PowerOn Midwest benefits communities across the region.

## Total project economic impact: Minnesota

### CONSTRUCTION PHASE (Short-term)

PowerOn construction activity generates significant near-term benefits:

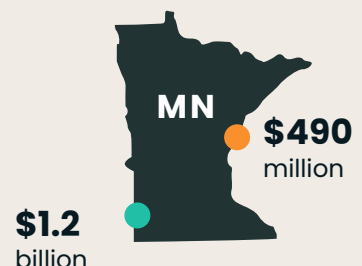
- New local jobs: **4,879**
- Payroll: **\$482 million**
- Economic activity: **\$2 billion**

### OPERATIONS (Long-term annual impacts)

- New local jobs: **517**
- Payroll: **\$39 million annually**
- Economic activity: **\$92 million annually**

### PROPERTY TAXES (Long-term)

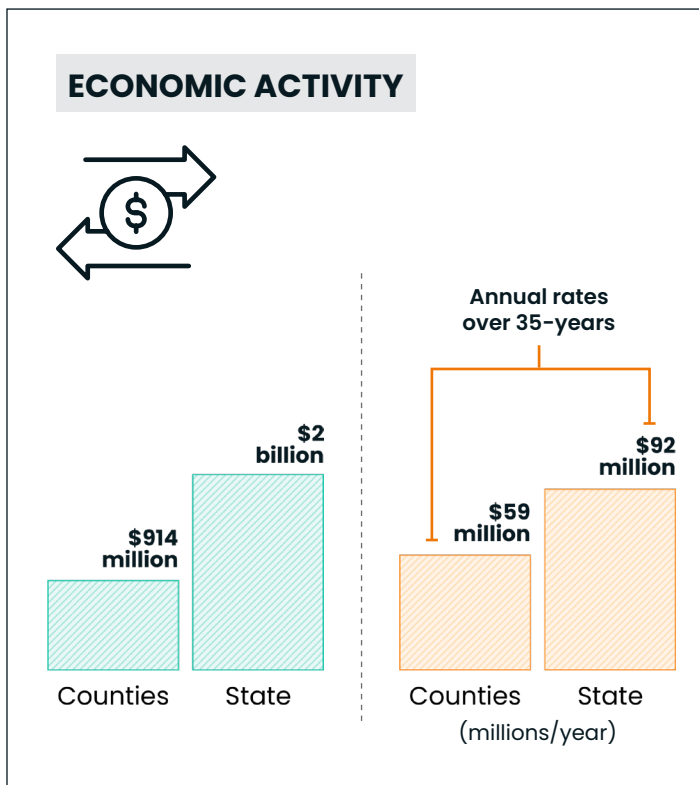
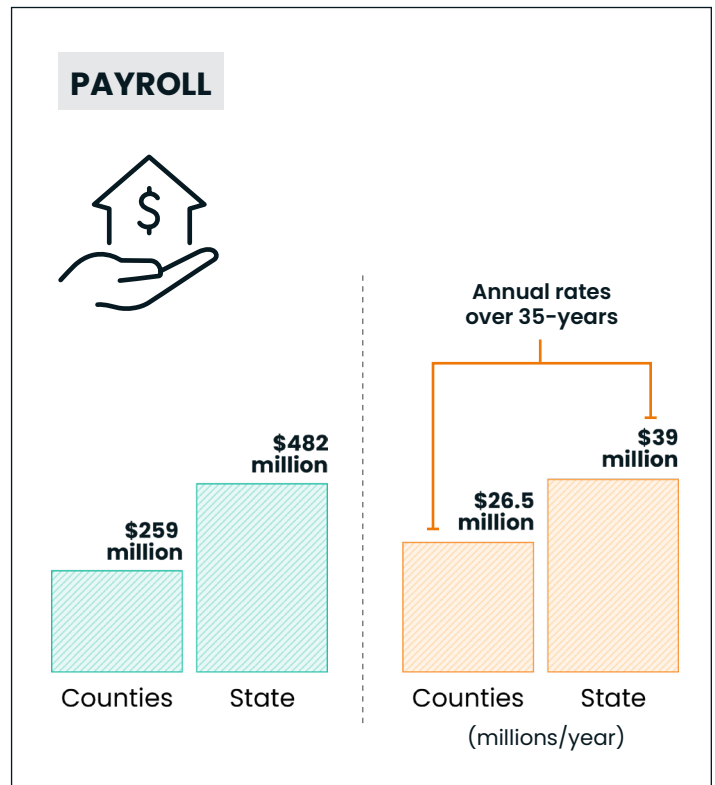
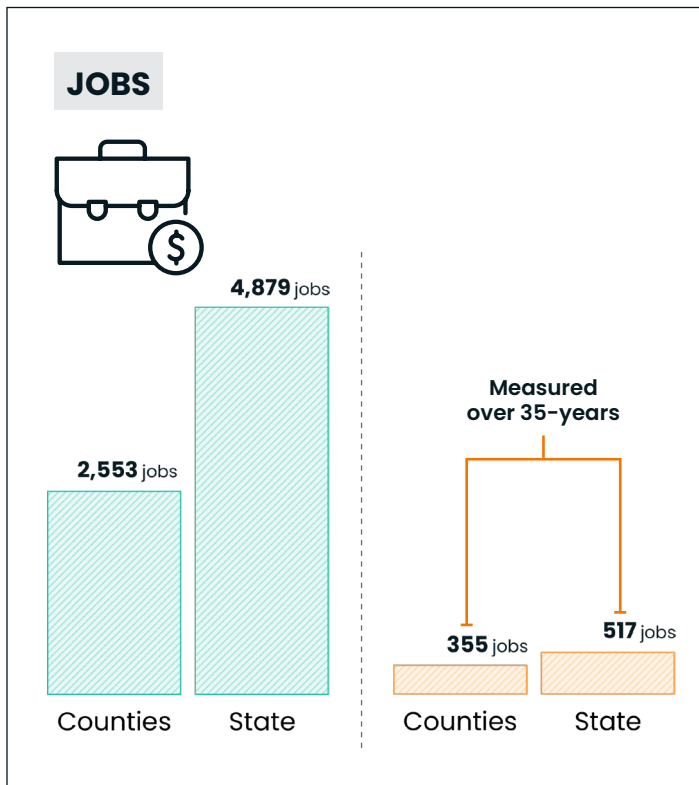
PowerOn Midwest's assets support local governments, schools, and counties over decades:



Property taxes in project counties

State tax revenue

**Note:** These numbers reflect direct impacts only and do not include additional economic benefits enabled by future development.



## MINNESOTA PROPERTY TAXES

- Property taxes for Minnesota project counties: **\$1.2 billion**
- Minnesota State tax revenues: **\$490 million**

## A major investment. Real local returns.

PowerOn Midwest represents one of the largest grid modernization investments in Minnesota history. The project supports thousands of jobs, billions in economic activity, and sustained local tax revenue that benefits schools, counties, and communities for decades to come.

### CONTACT US

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